

A Health Reimbursement Arrangement Voluntary Employee Beneficiary Account (**HRA VEBA**) is an employer-funded trust account. This account provides a triple-tax benefit: funds go into the account tax-free, funds grow tax-free, and remain completely tax-free when used for eligible medical expenses.

By enrolling in your employer's HRA VEBA plan, you can save up to 30% on eligible medical expenses while you work and even once you retire.

KEY INFORMATION

- HRA VEBAs are funded entirely by your employer or through collectively bargained arrangements.
- Eligible medical expenses are determined by the IRS but can be restricted by your employer. Refer to your plan documents to determine what specific expenses are eligible.
- You are required to be on an employer-sponsored health plan. Ask your employer which plan(s) are eligible.
- Once funds are deposited into your account, they are yours to keep, even after retirement or through employment changes.
- Unused funds stay in your account can earn interest or be invested.
- You remain eligible for Medicare parts B, C, D and Medigap.

INCREASING YOUR HRA VEBA VALUE

You can invest the money in your HRA VEBA. To ensure you get the most out of your account, BRI provides you with a secure investment account through BPAS with versatile investment options.

STABLE VALUE FUND (SVF)

HRA VEBA funds are automatically deposited into a Stable Value Fund (SVF), which is a conservative fund investment option with a stable value guarantee.

BPAS provides a higher-than-average rate of return, so your VEBA funds are safe and will continue to grow.

INVESTMENT OPPORTUNITIES

You have the ability to invest your HRA/VEBA and grow your account. In only three steps, you can easily monitor and manipulate your portfolio.

- **STEP 1. LOGIN TO BRIWEB.** Go to BenefitResource.com and select the Employee Login option. If this is your first time, click on "register an account". You will need a company code and member ID provided by your employer.
- **STEP 2. ACCESS YOUR VEBA ACCOUNT INFORMATION.** Click on "Medical FSA/HRA" in the left sidebar, then select "Manage Investment" to be automatically redirected to the BPAS portal.
- **STEP 3. CHANGE YOUR PORTFOLIO.** It's easy to update your portfolio using BPAS' open-architecture investment platform. Use the "Change Current Investments" and "Change Your Future Investments" options to make adjustments.*

WANT EXPERT ADVICE?

The partnership between BRI and BPAS gives you the opportunity to meet with financial advisors at no charge to optimize your investments! Call (866) 401-5272 for more information.

*All transactions must be initiated before 4 p.m. ET to be processed same day (except on days when the U.S. stock market closes before 4 p.m. ET). Understand that no investment comes without risk.



Visit BenefitResource.com/MHC to access all Minnesota Healthcare Consortium pre-tax benefit plan materials, including plan documents, Open Enrollment materials, forms, videos, and more!



CONVENIENT TOOLS FOR MANAGING YOUR ACCOUNTS

- **BRIWEB:** Our secure online portal provides you with a single login to manage your account, view balances, submit claims, access valuable resources, and more.
- **BRIMOBILE:** On-the-go account access makes it easy for you to view balances, review transactions, submit claims, and more. Download it from the Apple App Store or Google Play.
- **BRIALERTS:** Opt-in to receive real-time alerts via email or text for balance and transaction activity.

Note: Standard text messaging rates from the wireless service provider may apply.

SUBMITTING A CLAIM

If a merchant does not accept the Beniversal card or you do not have it with you when making a qualified purchase, reimbursement is available through the submission of a claim along with your itemized receipt or supporting documentation. Claims can be submitted online, through the mobile app, or by mailing a claim form.

BRI PRO TIP

Sign up for Direct Deposit through BRIWEB and get reimbursements faster!

GETTING STARTED

ENROLLMENT


Before you can enroll in an HRA VEBA, you will need to enroll in a qualified health plan. Your employer will provide instructions regarding how and when enrollment will need to be completed.

BEGIN USING YOUR ACCOUNT


Your Beniversal card will arrive in a plain white envelope. If you already have a Beniversal card, you can continue to use the card through the expiration date. Be sure to review your plan highlights for any restrictions on eligible expenses. Plan highlights can be found on our website or are available from your employer's benefits representative.

CONTACT PARTICIPANT SERVICES

Participant Services is available to assist with your HRA VEBA questions by phone, email, and live chat. Both English and Spanish-speaking representatives are available.

 (800) 473-9595 (M-F, 8am - 8pm (ET))

 ParticipantServices@BenefitResource.com

 Live chat is available through the participant login at BenefitResource.com

USING YOUR ACCOUNT FUNDS



The Beniversal® Prepaid Mastercard® can be used at qualified merchants providing medical products and services. The card also allows for contactless payments through Apple Pay®, Samsung Pay® and Google Pay®. You simply add your card to your favorite digital wallet and use it at point-of-sale to pay for eligible items.

When using your card, always save your itemized receipts. The IRS requires BRI to verify that 100% of transactions are for eligible expenses. Since some qualified merchants also offer services/items that are not eligible, we may contact you requesting documentation to verify a transaction.

BRI PRO TIP

Need to check your balance? Do so through BRIWEB/BRIMOBILE, sign up for alerts, or call our automated line at (877) 342-0825.