



WHY DO I NEED...

A Mass Transit Account (Commuter Benefit Plan)?



WHAT IS IT?

A **Mass Transit Account** is one of two accounts under a **Commuter Benefit Plan**, which allows you to set aside money from your paycheck before taxes to use for work-related mass transit expenses.



WHAT IS IT USED FOR?

You can use a Mass Transit Account to pay for any portion of your workplace commute where you take mass transit. This may include subways, buses, ferries, trains, and vanpools. However, you cannot use a mass transit account to pay for taxis, tolls, or carpools.



HOW DO I SAVE MONEY?

You can look at your savings on a monthly basis. The money in your mass transit account is tax-free (up to the monthly limits).

TAX SAVINGS EXAMPLE

Your monthly train ticket is \$200. Your tax rate is 30%.
You save \$60 a month (\$720 a year).*

EXAMPLE SAVINGS CALCULATION

$$\begin{aligned} \$200/\text{month} \times 30\% \text{ tax rate} &= \$60/\text{month} \times \\ 12 \text{ months} &= \$720/\text{year in savings}^* \end{aligned}$$

CALCULATE YOUR SAVINGS

$$\begin{aligned} \text{Monthly Election} \times \text{Tax Rate} &= \\ \text{Monthly Savings} \times 12 &= \text{Annual Savings} \end{aligned}$$

$$\begin{aligned} \$ \underline{\hspace{2cm}} \times \underline{\hspace{2cm}}\% &= \\ \$ \underline{\hspace{2cm}} \times 12 &= \underline{\hspace{2cm}} \end{aligned}$$

*For illustration purposes only. Individual tax rates and maximum limits apply.



WHY DO I NEED THIS PLAN?

A Mass Transit Account is a great way to save money on your daily commute. Depending on your tax rate, you could save between \$50 to \$100 each month. Enrollment is open year-round for this account. Ask your benefits representative about how to enroll. If you have workplace parking expenses, you can also look into enrolling separately in a parking account.

For more information, visit BenefitResource.com