



WHY DO I NEED...

A Mass Transit Account (Commuter Benefit Plan)?



WHAT IS IT?

A **Mass Transit Account** is one of two accounts under a **Commuter Benefit Plan**, which allows you to set aside money from your paycheck before taxes to use for work-related mass transit expenses.



WHAT IS IT USED FOR?

You can use a Mass Transit Account to pay for any portion of your workplace commute where you take mass transit. This may include subways, buses, ferries, trains, and vanpools. However, you cannot use a mass transit account to pay for taxis, tolls, or carpools.



HOW DO I SAVE MONEY?

You can look at your savings on a monthly basis. The money in your mass transit account is tax-free (up to the monthly limits).

TAX SAVINGS EXAMPLE

Your monthly train ticket is \$200. Your tax rate is 30%.
You save \$60 a month (\$720 a year).*

EXAMPLE SAVINGS CALCULATION

$\$200/\text{month} \times 30\% \text{ tax rate} = \$60/\text{month} \times 12 \text{ months} = \$720/\text{year in savings}^*$

CALCULATE YOUR SAVINGS

Monthly Election x Tax Rate =
Monthly Savings x 12 = Annual Savings

$\$ \underline{\hspace{1cm}} \times \underline{\hspace{1cm}}\% =$
 $\$ \underline{\hspace{1cm}} \times 12 = \underline{\hspace{1cm}}$

*For illustration purposes only. Individual tax rates and maximum limits apply.



WHY DO I NEED THIS PLAN?

A Mass Transit Account is a great way to save money on your daily commute. Depending on your tax rate, you could save between \$50 to \$100 each month. Enrollment is open year-round for this account. Ask your benefits representative about how to enroll. If you have workplace parking expenses, you can also look into enrolling separately in a parking account.

For more information, visit BenefitResource.com