

WHY DO I NEED...

# A Mass Transit CBP?

## WHAT IS IT?



A **mass transit account** is one of two accounts under a **Commuter Benefit Plan (CBP)**, which allows you to set aside money from your paycheck before taxes to use for work-related mass transit expenses.

## WHAT IS IT USED FOR?



You can use a mass transit account to pay for any portion of your commute where you take mass transit. This may include subways, buses, ferries, trains, and vanpools (e.g. UberPool or Lyft Line). However, you cannot use a mass transit account to pay for taxis, tolls, or carpools.

## HOW DO I SAVE MONEY?



You can look at your savings on a monthly basis. The money in your mass transit account is tax free (up to the monthly limits).

## TAX SAVINGS EXAMPLE

Your monthly train ticket is \$200. Your tax rate is 30%. You save \$60 a month (\$720 a year).\*

### EXAMPLE SAVINGS CALCULATION:

$\$200/\text{month} \times 30\% \text{ tax rate} = \$60/\text{month} \times 12 \text{ months} = \$720/\text{year in savings}^*$

## CALCULATE YOUR SAVINGS

Monthly Election x Tax Rate =  
Monthly Savings x 12 = Annual Savings

$\$ \underline{\hspace{2cm}} \times \underline{\hspace{2cm}} \% =$   
 $\$ \underline{\hspace{2cm}} \times 12 = \$ \underline{\hspace{2cm}}$

## WHY DO I NEED THIS PLAN?



A mass transit account is a great way to save money on your daily commute. Depending on your tax rate, you could save between \$50 to \$100 each month. Enrollment is open year-round for this account. Ask your benefits representative about how to enroll. If you have workplace parking expenses, you can also look into enrolling separately in a parking account.

For more information, visit [BenefitResource.com](http://BenefitResource.com)